



**City of Bonham Building Department**  
**514 Chestnut St.**  
**Bonham, Texas 75418**  
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## Home Rehabilitation Assistance Program

The City of Bonham has received a HOME Program Housing Rehabilitation Assistance (HRA) grant from the Texas Department of Housing and Community Affairs (TDHCA) for the rehabilitation and/or reconstruction of single family homes. The assistance provided will be in the form of a 5-year, 10-year or 15-year deferred-forgivable grant, or a repayable 0% interest loan, depending on the applicant's income level.

**To be eligible for the program you must:**

- Reside in the City of Bonham
- Own the home you are living in with a clear title to the property. *(Mortgage liens are acceptable but lender permission must be gained.)*
- Be low-to-moderate income according to the table below.
- Live in a substandard home.
- Be current on your property taxes or be current on an approved payment plan with the appraisal district. *(Tax liens are not eligible for a payment plan.)*
- Be willing to relocate during the demolition and reconstruction at your own cost.

**The table below reflects the annual income limits allowable for this program.**

*For example: A family of four who make \$25,000 a year would qualify for a 10-year deferred forgivable grant.*

Number of household members	1	2	3	4	5	6	7	8
5 year forgivable grant	11,950	13,640	13,350	17,050	18,450	19,800	21,150	22,550
10 year forgivable grant	19,950	22,800	25,650	28,450	30,750	33,050	35,300	37,600
15 year forgivable grant	23,940	27,360	30,780	34,140	36,900	39,660	42,360	45,120

0% interest loans are available to those households who qualify over the 60% AMFI.

Persons occupying a manufactured home are eligible for assistance through a forgivable loan, if qualified.

**For more information about this program, please contact Resource Management & Consulting Co. at (903)784-6439.**

This Project adheres to HUD Section 3: Economic Opportunities for Low and Very Low income persons (24 CFR 135).

The City of Bonham subscribes to Equal Housing Opportunities